



# SBA Loans

## Get Your Small Business On

An SBA loan is a loan for small businesses that is partially guaranteed by the government (the Small Business Administration).

The SBA is not the one doing the lending. Instead, they partner with approved banks, like Central Bank, to back up a portion of the loan that each small business receives. This allows small businesses to get the funding they need while minimizing the risk for lenders.



## Types of SBA Loans

Our SBA officers are committed to helping you get the government-guaranteed financing you need to start or grow your business. We offer many types of SBA Loans to meet the needs of your business.

### 7(a) Loan Program

Getting financing for your business can be challenging, especially for startups and entrepreneurs. The 7(a) Loan Program is the SBA's primary and most popular program that can help you obtain loan amounts up to \$5 million to fund startup costs, purchase equipment, and more.



If you are looking for funding for your small business, we can assist you. We've been helping Utah's small businesses succeed since 1891.



### Use 7(a) Loan Funds to:

- Purchase land and buildings (including construction costs) with up to a 25-year maturity
- Increase working capital
- Purchase or expand an existing business
- Refinance existing debt
- Purchase machinery, furniture, fixtures, supplies, or materials



### SBA Express Loan

If you're looking for financing under \$500,000, an SBA Express Loan could be a good option for you. SBA Express Loans feature an accelerated turnaround time with a smaller maximum loan amount and a simplified application process for the SBA to review.

### Benefits of an SBA Express Loan:

- \$500,000 maximum loan amount
- Flexible terms for working capital
- 5 years for line of credit

### 504 Loan Program

The 504 Loan Program gives approved small businesses long-term financing to acquire fixed assets for expansion or modernization.

SBA 504 loans are made available through Certified Development Companies (CDCs), the SBA's

community-based partners for providing 504 loans.

A CDC is a nonprofit corporation that promotes economic development within its community through 504 Loans.



CDCs are certified and regulated by the SBA. They work with the SBA and participating lenders—such as Central Bank—to provide financing to small businesses.

Contact us to discuss your next project—a business lending expert is looking forward to hearing from you.